



Date: November 09, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

**NSE SYMBOL: CHETANA
ISIN: INE0UIT01012**

Sub.: Outcome of the Board Meeting held on November 09, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In compliance with Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Board of Directors at its meeting held today has, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2024.

A copy of the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 including disclosures required under Regulation 33 and other provisions of the Listing Regulations as applicable, together with the Limited Review Report issued by M/s. Paresh Vora and Associates, Chartered Accountants, Mumbai, the Statutory Auditor of the Company, is enclosed.

The Meeting of Board of Directors of the Company commenced at 04: 00 P.M. and concluded at 4:45 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

For Chetana Education Limited

JIGNESHA
JITENDRA
FOFANDI

Digitally signed by
JIGNESHA JITENDRA
FOFANDI
Date: 2024.11.09
16:55:28 +05'30'

**Jignesha Fofandi
Company Secretary & Compliance Officer
M. No. A72393**

Encl: As above

CIN No. L58111MH2024PLC417778
'B' Block, 'E' Wing, 4th Floor, Trade Link,
Kamala City, Lower Parel, Mumbai : 400 013.
Tel. : +91 - 22 - 6121 6000
E-mail : inquiry@chetanaeducation.com
Visit us at : www.chetanaeducation.com

CHETANA EDUCATION LIMITED

CIN: L58111MH2024PLC417778

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

(Amount in Lakhs)

Particulars	For The half-year ended			For the year ended March 31, 2024
	30-09-2024	31-03-2024	30-09-2023	
	Unaudited	Audited	Unaudited	
I Revenue From Operations	5,810.40	4,029.83	-	4,029.83
II Other Income	9.14	8.90	-	8.90
III Total Revenue (I + II)	5,819.54	4,038.73	-	4,038.73
IV Expenses				
Cost of Raw Material Consumed	1,249.15	1,673.32	-	1,673.32
Changes in inventories of Finished goods, work in progress and stock-in trade	1,337.99	89.89	-	89.89
Employees Benefit Expenses	939.73	399.36	-	399.36
Finance Cost	158.00	89.91	-	89.91
Depreciation & Amortisation of Expenses	43.54	18.26	-	18.26
Other Expenses	722.58	363.37	-	363.37
Total Expenses	4,450.98	2,634.11	-	2,634.11
Profit before Exceptional & Extraordinary Items and Tax (III - IV)	1,368.56	1,404.62	-	1,404.62
VI Exceptional Items	-	-	-	-
VII Profit before Extraordinary Items and Tax (V - VI)	1,368.56	1,404.62	-	1,404.62
VIII Extraordinary Items	-	-	-	-
Gratuity Provision of Earlier Years	-	35.21	-	35.21
IX Profit before Tax (VII - VIII)	1,368.56	1,369.41	-	1,369.41
X Tax Expense				
Current Tax	355.00	375.00	-	375.00
Short Provision of Earlier Years	6.33	-	-	-
Deferred Tax	(4.00)	(8.31)	-	(8.31)
	357.33	366.69	-	366.69
XI Profit for the period (IX - X)	1,011.23	1,002.73	-	1,002.73
XI Paid-Up Equity Share Capital (Face value of 10/-each)	2,040.00	1,500.00	-	1,500.00
Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	1,002.73
XII Earning per equity share (Non- Annualised)	-	-	-	-
Basic	5.44	34.95	-	34.95
Diluted	5.44	34.95	-	34.95

For and on behalf of the Board of Directors

Chetana Education Limited

CIN: L58111MH2024PLC417778

A. D. Rambhia

Anil Rambhia

Chairman & Managing Director

DIN: 00332241

Place: Mumbai

Date: 9th November, 2024



CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
BALANCE SHEET AS AT SEPTEMBER 30, 2024

(Amount in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
A EQUITY & LIABILITIES		
(1) Shareholders' funds	-	-
(a) Equity Share Capital	2,040.00	1,500.00
(b) Reserve and Surplus	5,519.99	1,002.73
(c) Money Received Against Share Warrants	-	-
Total Equity & Reserves	7,559.99	2,502.73
(2) Share application money pending allotment	-	-
(3) Non - Current Liabilities	-	-
(a) Long Term Borrowings	89.65	464.94
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	0.10	0.10
(d) Long-term provisions	404.48	34.96
Total Non-Current Liabilities	494.23	500.00
(4) Current Liabilities		
(a) Short-term borrowings	116.26	4,734.24
(b) Trade Payables:-	-	-
(i) total outstanding dues of micro and small enterprises	331.77	908.33
(ii) total outstanding due to creditors other than micro and small enterprises	62.98	395.13
(c) Other Current Liabilities	226.54	273.26
(d) Short-term provisions	355.00	376.47
Total Current Liabilities	1,092.55	6,687.43
TOTAL EQUITY & LIABILITIES	9,146.76	9,690.16
II ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment and Intangible Assets	-	-
(i) Tangible Assets	205.80	239.33
(ii) Intangible Assets	18.25	18.63
(iii) Capital Work in progress	-	-
(b) Deferred tax Asset (Net)	12.31	8.31
(b) Non Current Investment	0.13	0.13
(c) Other Non-current Assets	393.04	10.08
Total Non-current Assets	629.52	276.48
(2) Current Assets		
(a) Inventories	1,691.45	3,242.54
(b) Trade Receivables	5,234.01	5,256.91
(c) Cash and Cash Equivalents	472.62	369.72
(d) Short-term loans and advances	486.52	415.29
(e) Other current assets	632.64	129.22
Total Current Assets	8,517.24	9,413.67
TOTAL ASSETS	9,146.76	9,690.16

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778

A. S. Rambhia

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 9th November, 2024



CHETANA EDUCATION LIMITED
CIN: L58111MH2024PLC417778
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

PARTICULARS	HALF YEAR ENDED SEPTEMBER 30, 2024	YEAR ENDED 31ST MARCH 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	1368.56	1369.41
Adjustment		
Depreciation & Amortization	43.54	18.26
Interest Received	(6.58)	(5.91)
Profit on Sale of PPE	(1.09)	0.00
Dividend Income	(0.04)	0.00
Interest Paid	158.00	88.66
Operating Profit before Working Capital	1562.38	1470.42
Increase / (Decrease) in Long Term Provisions	369.52	34.96
Increase / (Decrease) in Sundry Creditors	(908.71)	494.69
Increase / (Decrease) in Current Liabilities	(46.71)	(99.31)
Increase / (Decrease) in Short Term Provisions	(21.47)	227.21
Decrease / (Increase) in Other Non current assets	(382.96)	25.69
Decrease / (Increase) in Inventories	1551.09	514.19
Decrease / (Increase) in Sundry Debtors	22.90	(3218.18)
Decrease / (Increase) Short Term Loans and Advances	(71.24)	99.14
Decrease / (Increase) in Other current assets	(503.42)	(1.68)
Cash generated from Operations	1571.38	(452.89)
Direct Tax paid (Net of Refunds)	(361.33)	(151.33)
Net Cash Flow From Operating Activities	1210.05	(604.21)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE & Intangibles Assets	(10.52)	(8.28)
Sales of PPE	2.00	0.00
Dividend Income	0.04	0.00
Interest Received	6.58	5.91
Net Cash used for Investing Activities	(1.90)	(2.37)
C CASH FLOW FROM FINANCING ACTIVITIES		
Loan Raised	0.00	1047.77
Proceeds from Issue of Equity Shares (Net of IPO Expenses)	4046.03	0.00
Loan Repaid	(4993.28)	0.00
Interest Paid	(158.00)	(88.66)
Net Cash from Financing Activities	(1105.25)	959.11
Net Increase in Cash and Cash Equivalents (A+B+C)	102.90	352.53
Cash and Cash Equivalents as at the beginning of the year	369.71	17.18
Cash and Cash Equivalents as at the end of the year	472.62	369.71

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778



A. S. Ramdhia

Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 9th November, 2024

STATEMENT OF UNAUDITED FINANACIAL RESULTS FOR THE HALF- YEAR ENDED
SEPTEMBER 30,2024

Notes to Financial Results

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on November 9, 2024
- 2 The Results for the half-year ended September 30, 2024 are reviewed by the Statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These Financial results have been prepared in accordance with the recognition and mesurement principles of Accounting standard ("AS") prescribed under section 133 of the companies Act 2013 (the "Act") read with relavant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Earning per Share (EPS) has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20) which required effect of fresh issue to be given till the earliest period repoted. EPS for the half-year ended September 2024 is not annualised.
- 5 The comparative result for the half-year ended September 30, 2023 have not been prepared since the company has been incorporated on 21st January, 2024.
- 6 The Company's primary business is knowledge based and engaged in Educational Book Publishing for CBSE/State Board curriculum for K-12 segment in print and digital medium, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable
- 7 During the half-year ended September 30, 2024, the company has issued 5,40,000 equity shares of 10 each at a premium of 75 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 31st July, 2024.
- 8 The company has utilised proceeds From IPO as per the Object clause of the prospectus a s details below:

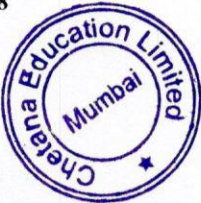
SR	Objects of the Issue	Allocated amount (in Lakhs)	Amount utilised till september 30, 2024	Amount unutilised till september 30, 2024 (in Lakhs)	Remark (if any)
1	Repayment of Certain Borrowings	1217.00	1167.00	50.00	Utilized Funds has been kept in Liquid Funds
2	To Meet working Capital Requirement	2000.00	1112.94	887.06	
3	General Corporate Purpose	873.90	825.40	48.50	
	Total				

- 9 Previous Year/ period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period classification for comparison.

For and on behalf of the Board of Directors
Chetana Education Limited
CIN: L58111MH2024PLC417778



Anil Rambhia
Chairman & Managing Director
DIN: 00332241
Place: Mumbai
Date: 9th November, 2024



PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Half-yearly Financial Results of Chetana Education Limited pursuant to the Regulation 33 of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

Review Report

**To the Board of Directors of
Chetana Education Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of Chetana Education Limited (the "Company") for the half-year ended on 30th September 2024, ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and

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PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN- 118090W



Pareskh Vora

PARESH KHIMJI VORA
PARTNER

MEM NO - 103963

UDIN: 24103963BKBJLA4231

Mumbai, 09th November, 2024