



Date: November 09, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: CHETANA
ISIN: INE0UIT01012

Dear Sir/Madam,

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering ('IPO') for the quarter ended September 30, 2024.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that during the quarter and half year ended on September 30, 2024, there was no deviation or variation in the utilization of proceeds of IPO from the objects stated in the Prospectus dated July 29, 2024.

A statement of deviation or variation for the quarter and half year ended on September 30, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith. You are requested to take the same on your record.

Certificate signed by statutory Auditor Indication utilization of the issue is also enclosed.

The same will be hosted on the website of the Company at www.chetanaeducation.com

Kindly take the same on record.
Thanking You,
Yours faithfully

For Chetana Education Limited

JIGNESHA
JITENDRA FOFANDI
JITENDRA FOFANDI
Digitally signed by JIGNESHA
JITENDRA FOFANDI
Date: 2024.11.09 17:31:27
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Jignesha Fofandi
Company Secretary & Compliance Officer
M. No. A72393

CIN No. L58111MH2024PLC417778
'B' Block, 'E' Wing, 4th Floor, Trade Link,
Kamala City, Lower Parel, Mumbai : 400 013.
Tel. : +91-22-6121 6000
E-mail : inquiry@chetanaeducation.com
Visit us at: www.chetanaeducation.com

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE:

Statement of Deviation/Variation in utilization of funds raised	
Name of listed entity	Chetana Education Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	July 31, 2024 (Listing Date)
Amount Raised	Fresh Issue: INR 54 Crores
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	1) Repayment of certain borrowing availed by our Company, in part or full 2) To meet Working Capital requirements 3) General Corporate Purpose There has been no deviation in Utilization of net proceeds

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/variation for the quarter according to applicable	Remarks if any
Not Applicable - There has been no deviation in utilization of net proceeds						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

PARESH VORA & ASSOCIATES

CHARTERED ACCOUNTANTS

Date: November 09, 2024

To,

National Stock Exchange of India Limited

The Listing Department

Exchange Plaza, C-1, Block G,

BandraKurla Complex, Bandra (East),

Mumbai-400051 (Maharashtra)

NSE SYMBOL: CHETANA

ISIN: INE0U1T01012

Dear Sir/Madam,

Sub: Utilization of proceeds of Initial Public Offering ('IPO') for the quarter ended September 30, 2024.

We hereby certify that based on the verification of relevant statements, documents, and the information and explanations provided by the management, and to the best of our knowledge and belief, the proceeds of the Initial Public Offering (IPO) for the quarter ended September 30, 2024, have been utilized as per the objects stated in the Prospectus dated July 29, 2024.

Sr. No.	Object as disclosed in the offer document	Amount disclosed in the offer document	Actual Utilised Amount	Unutilized Amount	Remarks

402, 4th Floor, Vaibhav CHS, Bhavani Shankar Road, Dadar (West), Mumbai 400 028
☎ 24303937 / 24212812 • 📠 24212812

PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

		(in lakhs)			
1.	Repayment of certain borrowing availed by our Company, in part or full	1217.00	1167.00	50.00	Unutilized funds has been kept in Liquid Funds.
2.	To meet Working Capital requirements	2000.00	1112.94	887.06	
3.	General Corporate Purpose	873.90	825.40	48.50	

Thanking You.

For PARESH VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN- 118090W



Parekh Vora

PARESH KHIMJI VORA

PARTNER

MEM NO - 103963

UDIN- 24103963BKBJKZ5522

Mumbai, 09th November, 2024